

**MINUTES OF THE MEETING
OF THE GAINNEY RANCH COMMUNITY ASSOCIATION
BOARD OF DIRECTORS
January 18, 2011**

A Board of Directors meeting of the Gainney Ranch Community Association was held Tuesday, January 18, 2011, at 9:00 a.m. at the Daniel C. Gainney Estate Club, Scottsdale, Arizona.

Members Present

Dick Lockwood
Eugene Kaulius
Shannon Vaughan
Patrick Collins
Tom Cochill

Jim Funk and Monika Goodwin were present by invitation.

Chairman Dick Lockwood called the meeting to order at 9:00 a.m.

Monika Goodwin was asked for the Affidavit to verify that proper notice of the meeting had been duly given to all association members. Chairman Lockwood directed that it be attached to and made part of the minutes.

Chairman Lockwood asked for any changes or corrections to the minutes of the December 7 and December 10, 2010, meetings. The Board recommended clarifying the approvals of the Excellence Committee and the wall color. No changes were required for the December 10 adjournment minutes. The December 7 minutes were approved unanimously as amended.

Chairman Lockwood suggested beginning the meeting with item 6 – wall color. Pat Collins, chairman of the Revitalization Committee, noted that Baked Potato was not the color recommended by the Committee. Tom Cochill requested that the two non-resident professionals on the Committee be invited to explain to the Board the reason for their recommendations and their opinions on the Baked Potato color. The Board decided it was unnecessary for the professionals to meet with the Board. The Board was advised that the color specialist retained by the Committee had advised an even lighter color. After much discussion, Lockwood asked for a vote approving Baked Potato as the color for the interior of the perimeter walls. Three were in favor, Cochill was opposed and Collins abstained. Next a motion was made to finish the interior walls with Dryvit, to paint the security plazas, to paint or coat the iron fencing and to defer a decision on the exterior walls until the May board meeting. The motion was seconded and approved unanimously.

The Board next considered the Annual Reserve Investment Review. The Board requests Donna Corcoran, Director of Finance, explore available investments and report to the Board.

The Board reviewed the annual meeting documents. Other than a minor change to the agenda, the Board approved the documents for mailing.

The Board next considered several names for election inspectors. Three were selected and approved: Mark Slicker, Richard Bowman and John Michalik..

Funk reviewed the Capital Expenditures Plan with the Board. The ensuing discussion included comments and suggestions about the loop road surface.

The Board unanimously approved Vern Krier as recipient of the Gainey Ranch Volunteer Award.

Lockwood asked Funk to update the Board regarding Excellence Committee activities. A lengthy discussion ensued after Funk's report.

At 11:00, Lockwood called for an Executive Session and excused Goodwin.

The meeting was adjourned at 11:45 a.m.

Submitted,

Monika S. Goodwin
Administrator